

October 02, 2024



الحمد لله رب العالمين، والصلاة والسلام على سيد الأنبياء والمرسلين، وعلى آله وصحبه أجمعين، وبعد

ANNUAL SHARIAH REVIEW REPORT

Emphasis Matter:

The purpose of this report is to provide an opinion on the Shariah Compliance on the collection and Utilization of the Zakat funds as per Shariah guidelines provided.

It is the core responsibility of the Non-Profit Organization to operate the collected Zakat funds and disburse the amount of money in such a manner that complies with the Shariah principles as laid out in the Shariah guidelines. In the capacity of the Shariah Advisor, our responsibility lies in providing Shariah guidelines and ensuring compliance by reviewing activities and operation of the organization.

We express our opinion based on the review of the information, provided by the organization, to an extent where compliance with the Shariah guidelines can be objectively verified keeping in view the above; we certify that:

In the capacity of Shariah Advisors, we reviewed the procedures adopted by **ChildLife Foundation (the Trust)** for the collection and utilization of Zakat for the year ended 30th June 2024. The balance of zakat for the year is as follow;

Opening Balance	PKR 22,292,000.00
Zakat Received (FY 23-24)	PKR 921,048,000.00
Zakat Disbursement (FY 23-24)	PKR (756,281,000.00)
Closing Balance	PKR 187,059,000.00



Based on our review and the information provided by the organization, we formulated our opinion that **ChildLife Foundation** is collecting and spending funds under the principals of Islam as defined in instructions of Shariah. We are of the view that whosoever will give Zakat to this institution, their Zakat will be paid as per Shariah's point of view. May Allah (SWT) bless us and forgive our mistakes and accept our sincere efforts in accomplishment of cherished tasks and keep us away from sinful acts.

For and on behalf of Shariah Supervisory Council of Al-Hilal Shariah Advisors (Pvt.) Limited.



Mufti Irshad Ahmad Aijaz
Member Shariah Council



Faraz Younus Bandukda, CFA
Chief Executive